



Hem Research

EXCLUSIVE

YEAR END REPORT

2017: Year of SME Listing



Small becomes **Big**

2017

126 Companies Listed Till Date

Figure Doubled than aggregate of 2015 & 2016 Combined Listing



Year	2012	2013	2014	2015	2016	2017
BSE SME	11	32	39	37	44	55
NSE EMERGE	2	2	2	5	22	71
Total	13	34	41	42	66	126

**Main Board IPO
Till Date**

39



2017

30,000 Crore Market Cap Achieved



Total Market Cap	31886.40
BSE Market Cap	21395.40
NSE Market Cap	10491.00

In Rs Crore

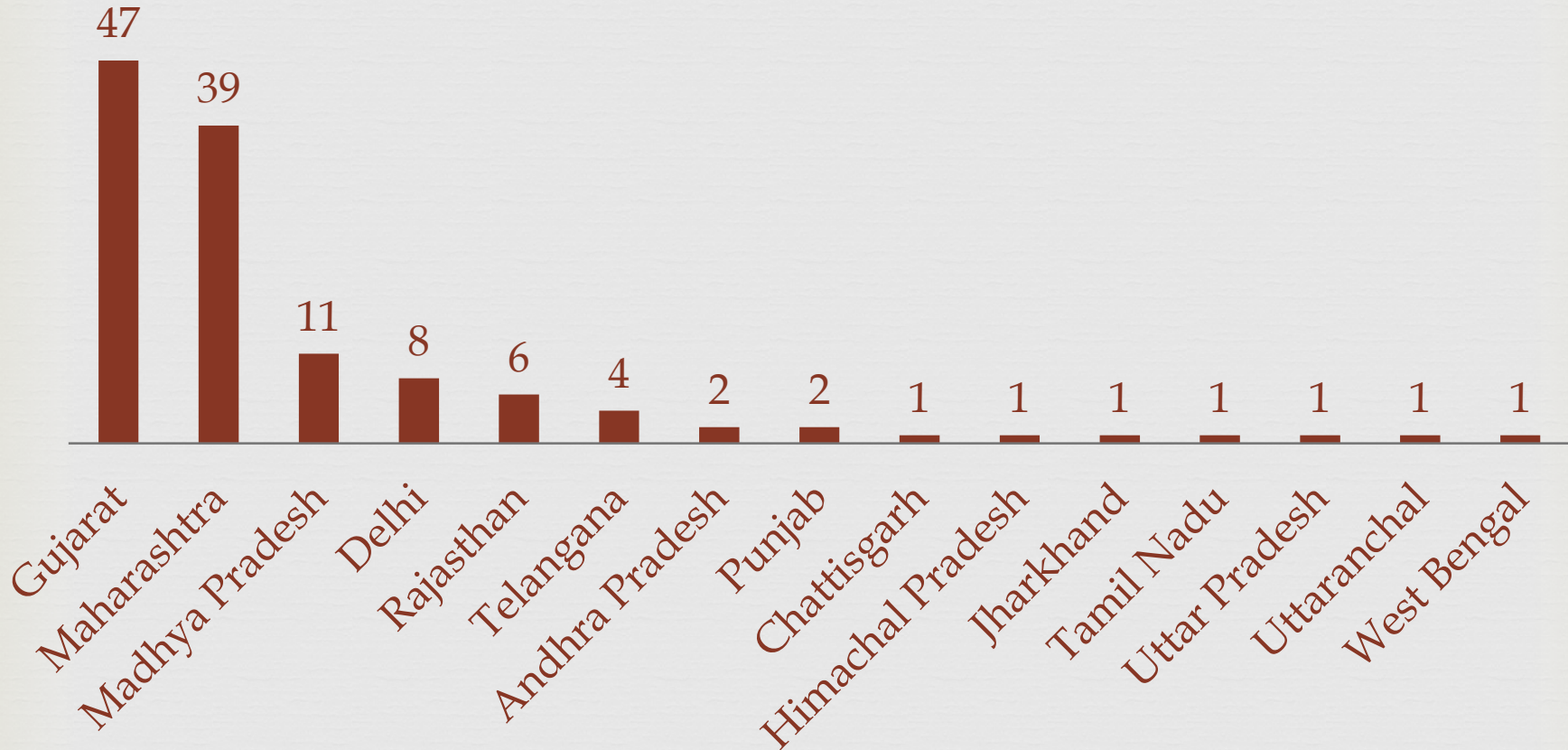


2017

Companies from 15 States got listed



■ No of Companies



Gujarat and Maharashtra leads with almost 70% Companies of total listing



2017

First Time Many SME Companies Garnered Procurement More than Main Board IPO's



SME IPO

Company	Issue Size In Crore	Procurement In Crore
Ice Make Refrigeration Limited	23.17	6024.20
ANI Integrated Services Limited	25.66	5106.34
One point One Solution Limited	44.38	3777.18
Total Transport Systems Limited	17.01	2166.05
Dynamic Cables Limited	23.38	1619.53
InfoBeans Technologies Limited	36.78	1146.43

MAIN BOARD IPO

Company	Issue Size In Crore	Procurement In Crore
Indian Energy Exchange Limited	1,000.73	2181.59
PSP Projects Limited	211.68	1797.16
Shalby Limited	504.8	1357.91
Bharat Road Network Limited	600.65	1057.14
Apex Frozen Foods Limited	152.25	916.54
CL Educate Limited	238.95	442.06



2017

Behemoth Over Subscription Seen on SME Platform



Company	Over Subscription (In Times)
Ice Make Refrigeration Limited	259.18
ANI Integrated Services Limited	199.12
Accord Synergy Limited	138.25
Total Transport Systems Limited	127.34
Focus Lighting & Fixtures Limited	88.05
One point One Solution Limited	85.11
Global Education Limited	82.25
Dev Information Technology Limited	72.06
Dynamic Cables Limited	69.27
Shri Ram Switchgears Limited	67.56
Sharika Enterprises Limited	59.13
Chemcrux Enterprises Limited	54.37
Surevin BPO Services Limited	52.77



2017

80% Companies listed on SME Platform have given positive Returns on IPO Price



Figures of 2017 Listed Companies

Company	Percentage Return
Shrenik Limited	1352.50
Meera Industries Limited	536.11
Airan Limited	354.22
Bansal Multiflex Limited	278.23
RKEC Projects Limited	271.11
Focus Lighting & Fixtures Limited	269.89
Madhav Copper Limited	243.64
Trident Texofab Limited	221.00
Prime Customer Services Limited	218.33
Maheshwari Logistics Limited	202.94
Vadivarhe Speciality Chemicals Limited	196.67
Oceanic Foods Limited	178.46
Lexus Granito (India) Limited	177.56
D. P. Abhushan Limited	176.79
Worth Peripherals Limited	158.14

One in every Four Company Listed on SME in 2017 have given more than 100% Return



2017

20 Companies Migrated to Main Board



Name of the Company	Exchange
M.D. Inducto Cast Limited	BSE
Vishal Fabrics Limited	BSE
Chemtech Industrial Valves Limited	BSE
B. C. Power Controls Limited	BSE
Gala Global Products Limited	BSE
Mishka Exim Limited	BSE
Shri Krishna Prasadam Limited	BSE
Akme Star Housing Finance Limited	BSE
Sunstar Realty Development Limited	BSE
Funny Software Limited	BSE
Karnavati Finance Limited	BSE
Akme Star Housing Finance Limited	BSE
Aanchal Ispat Limited	BSE
Anubhav Infrastructure Limited	BSE
Dhabriya Polywood Limited	BSE
Amsons Apparels Limited	BSE
VCU Data Management Limited	BSE
Oasis Tradelink Limited	BSE
Atishay Limited	BSE
Ultracab (India) Limited	BSE
Biotek Industries Limited	BSE



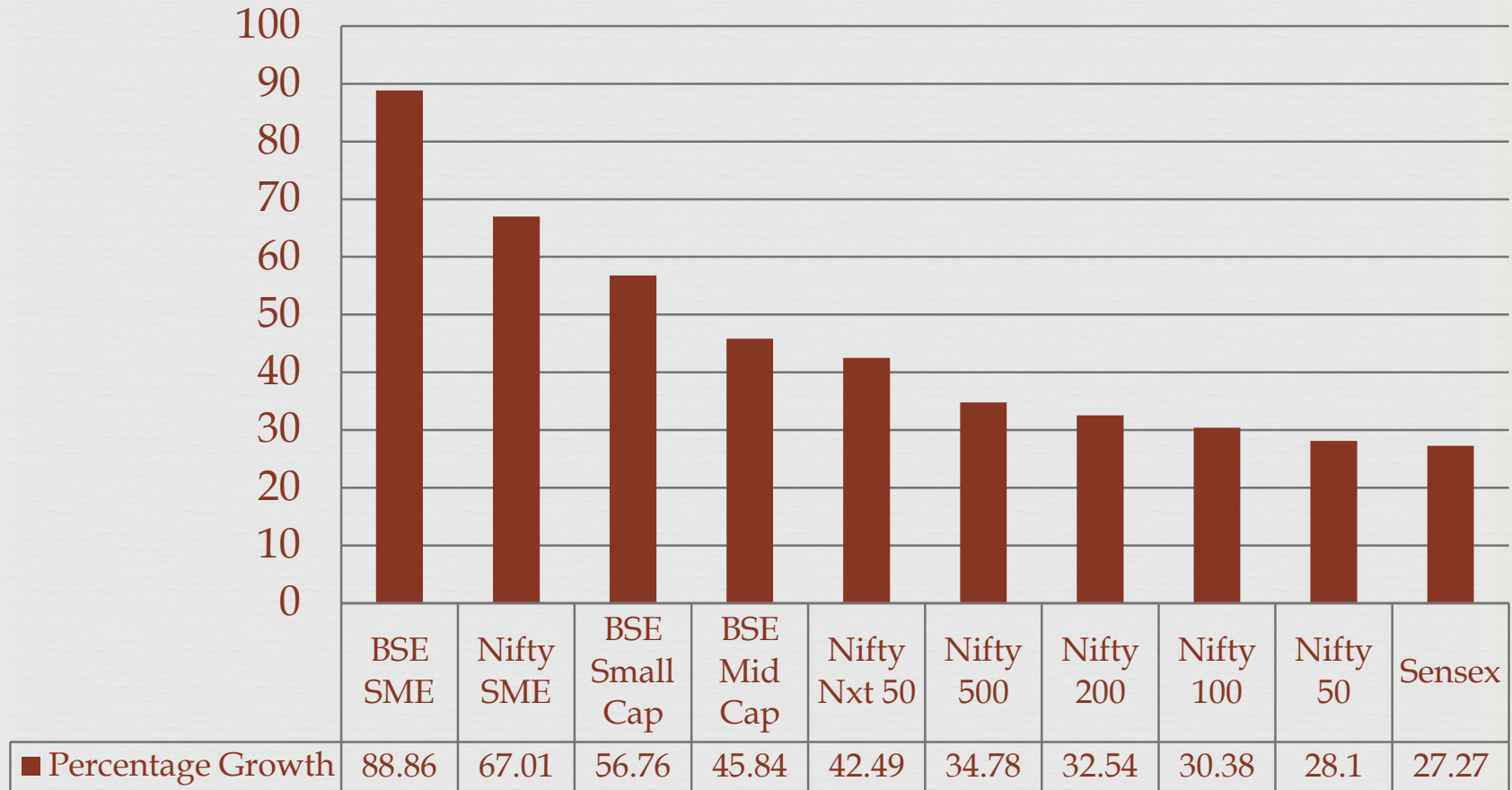
2017

SME Index Out Performs

Other Indices in India



Percentage Growth



For Calendar Year 2017

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2017

Global SME Exchange Scenario

India is Growing. India is Shining. India is Scaling Up it's Rank



Exchange Name	Name of SME Market	Country	Listed SME 2014	Listed SME 2017
TMX Group	TSX Venture	Toronto	2347	1,720
Korea Exchange	KOSDAQ	Korea	1061	1,267
Japan Exchange Group	JASDAQ	Japan	844	749
Japan Exchange Group - Osaka	Mothers	Japan	208	248
LSE Group	AIM	London	1104	958
Shenzhen Stock Exchange	SME Board	China	406	902
Euronext	Enternext	Amsterdam	191	750
Wiener Borse	Second Regulated Market and Third Market (MTF)	Vienna	30	416
Hong Kong Exchanges and Clearing	Growth Enterprise Market	Hong Kong	179	330
BSE India Limited	BSE SME	India	82	216
National Stock Exchange of India Ltd	NSE Emerge	India	6	111
Nasdaq Nordic Exchanges	First North	Scandinavian Countries	174	263
Singapore Exchange	SGX Catalist	Singapore	155	225
Oslo Bors	Oslo Axess	Oslo, Norway	35	193
The Stock Exchange of Thailand	Market for Aternative Investment (MAI)	Thailand	111	150
Bursa Malaysia	ACE Market	Malaysia	107	115
Athens Stock Exchange (ATHEX)	Alternative Market (EN.A)	Greece	14	89
Cyprus Stock Exchange	Emerging Companies Market	Cyprus	20	69
Stock Exchange of Mauritius	Development & Enterprise Market	Mauritius	36	44
BME Spanish Exchanges	MAB Expansion	Spain	26	41
NXT Limited	NZAX	New Zealand	24	20





Ashish Chauhan, MD & CEO, BSE.

The Indian SME sector has emerged as a highly vibrant and dynamic sector of the economy over the past few years. For enabling equity resource mobilization through market participation, BSE became the first Stock Exchange to launch “BSE SME” platform in March 2012, enabling SME’s to list and grow. The BSE-SME segment has fast emerged as the preferred platform for SME's to raise capital and engage investors. The platform provides immense opportunity to entrepreneurs to raise equity capital for growth and expansion, and for investors to identify and invest in SMEs at an early stage. As of 30th December, 2017 the BSE-SME segment enabled 216 SMEs to raise capital of Rs. 1,771 crores for growth and expansion in a cost effective manner, encouraging entrepreneurs, enabling wealth creation and social-economic development".



Vikram Limaye, MD & CEO, NSE.

NSE is committed to creating a conducive environment to support the unique requirements of SME companies. We have been working closely with various stakeholders and we are delighted that large number of SME entrepreneurs are seeking guidance from us to explore listing possibilities.



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