

**MARKET HIGHLIGHTS** (% change) as on 09-Sep-19

INDICES	LAST	CHANGE	WOW	MOM
SENSEX*	38177.95	1.69	-1.28	4.02
NIFTY*	11313.3	1.65	-1.42	4.11
S&P 500	2919.4	-0.66	-1.96	-1.94
FTSE 100	7166.5	-0.44	-3.4	-1.46
CAC 40	5499.14	-0.41	-3.25	-1.71
HANG SENG	25682.81	-1.1	-1.59	-3.24
KOSPI	2046.25	1.20	-0.18	2.82
DJIA	26346.01	-0.50	-2.17	-0.73
NYMEX CRUDE	52.59	-0.30	-2.81	#N/A
COMEX GOLD	1506.1	0.56	2.68	-3.55

Source: Reuters

**CURRENCY HIGHLIGHTS** (% change) as on 09-Sep-19

CURRENCY	LAST	CHANGE	WOW	MOM
INR	71.11	-0.14	0.04	0.89
DX	99.12	-0.02	0.10	0.84
EURUSD	1.0969	0.14	0.10	-0.70
EURINR	78.04	0.09	0.18	-1.56
GBPUSD	1.2204	-0.11	-0.79	-1.16
GBPINR	86.783	-0.25	-0.83	-2.07
USDJPY	107.46	0.36	0.27	0.21
JPYINR	66.155	-0.50	0.32	1.10

Source: Reuters

**Technical outlook for 10-Oct-19**

Currency Futures	Trend	S2	S1	R1	R2
USDINR Oct'19 (NSE)	Down	70.5	70.8	71.5	71.8
EURINR Oct'19 (NSE)	Down	77.7	78	78.6	78.9
GBPINR Oct'19 (NSE)	Down	87.4	87.8	88.4	88.8
JPYINR Oct'19 (NSE)	Down	65.7	66	66.8	67.2
EURUSD Oct'19 (NSE)	Sideways	1.0934	1.0964	1.1024	1.1054
GBPUSD Oct'19 (NSE)	Down	1.2174	1.2204	1.2264	1.2294
USDJPY Oct'19 (NSE)	UP	107.29	107.30	107.31	107.32

**FUNDAMENTAL OUTLOOK**

**Key Highlights**

RBI cuts repo rate by 25bps  
Trade talks to resume on 10<sup>th</sup> Oct  
Brexit uncertainty to weigh on Pound

**Indian rupee**

Indian Rupee appreciated by 0.14 percent yesterday while the Dollar index decreased by 0.02 percent during the same time frame. RBI cuts repo rate by 25 bps to 5.15 percent in its meeting held on 4th Oct'19. Meanwhile, according to a RBI report rising protectionism, slowdown in global trade may increase volatility in financial markets.

US Fed's Chief, Jerome Powell, made a speech in a Federal Reserve event, reiterating that the central bank is ready to use any tool to maintain the economy afloat, although without hinting a change in his current positive outlook of the economy. The meeting minutes reiterated the same message. PPI from US came in at -0.3 percent for Sep'19 against market expectations of 0.1 percent. Meanwhile ahead of trade talks later this week, the U.S. government widened its trade blacklist to include some of China's top artificial intelligence start-ups, punishing Beijing for its treatment of Muslim minorities and ratcheting up tensions. The trade talks between US and China will be commencing tomorrow in Washington.

**USDINR is expected to appreciate in today's session.**

**Euro**

EURUSD appreciated by 0.09 percent yesterday while EURINR depreciated by 0.09 percent the same time frame.

The Germany IFO survey showed that the Business Climate improved more than anticipated in September, hitting 94.6 from 94.3 previously. Services PMI from Euro zone came in at 51.6 against market expectations of 52 for Sep'19. German factory orders came in at -0.6 percent for Sep'19 against market expectations of -0.4 percent.

**EURINR is expected to appreciate in today's session.**

**GBP**

GBP decreased against USD by 0.11 percent yesterday while GBPINR appreciated by 0.25 percent.

The current Brexit proposal got rejected by the European Union heightening the prospects of a chaotic Brexit. Also, according to reports a phone call between German Chancellor Angela Merkel and PM Boris Johnson ended on a negative note. The Irish backstop issue remained the major cause of concern for further Brexit negotiations.

**GBPINR is expected to appreciate in today's session.**

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