MARKET HIGHLIGHTS (% change)

as on 13-Feb-20

INDICES	LAST	CHANGE	WOW	MOM
SENSEX	41459.79	-0.26	0.77	-1.19
NIFTY	12174.65	-0.22	0.63	-1.54
S&P 500	3373.94	-0.16	1.37	2.69
FTSE 100	7452.03	-1.10	-0.2	-2.29
CAC 40	6093.14	-0.19	1.04	0.86
HANG SENG	27730	-0.34	1.17	-4.17
KOSPI	2250.26	0.53	1.70	0.51
DJIA	29423.31	-0.44	1.09	1.64
NYMEX CRUDE	51.42	0.49	2.14	#N/A
COMEX GOLD	1575.1	0.49	0.41	2.08

Source: Reuters

CURRENCY HIGHLIGHTS (% change)

as on 13-Feb-20

CURRENCY	LAST	CHANGE	WOW	MOM
INR	71.32	0.04	0.25	-0.68
DX	99.07	0.02	0.39	1.71
EURUSD	1.084	-0.29	-0.95	-2.65
EURINR	77.29	-0.48	-1.23	-2.01
GBPUSD	1.3045	0.66	1.18	0.21
GBPINR	93.037	0.70	0.93	0.89
USDJPY	109.81	-0.25	0.08	-0.15
JPYINR	64.9426	0.29	0.32	-0.84

Source: Reuters

Technical outlook for 14-Feb-20

Currency Futures	Trend	S2	S1	R1	R2
USDINR Feb'20 (NSE)	Sideways	70.8	71.1	71.7	72
EURINR Feb'20 (NSE)	Down	76.9	77.3	78.1	78.4
GBPINR Feb'20 (NSE)	UP	92.1	92.4	93.1	93.4
JPYINR Feb'20 (NSE)	Down	64.5	64.8	65.4	65.7
EURUSD Feb'20 (NSE)	Sideways	1.0805	1.0835	1.0895	1.0925
GBPUSD Feb'20 (NSE)	UP	1.2970	1.3000	1.3059	1.3089
USDJPY Feb'20 (NSE)	UP	109.59	109.60	109.61	109.62

FUNDAMENTAL OUTLOOK

Key Highlights

Corona virus death tally increases past 1500

RBI keeps rates unchanged at 5.15 percent

Indian rupee

Yesterday, Indian Rupee depreciated by 0.04 percent while the Dollar Index increased by 0.02 percent. In December 2019, consumer price inflation was pegged at 7.35 per cent. It kept on growing since January 2019, when it was recorded at 1.97 per cent.

U.S. Federal Reserve Chair Jerome Powell signaled that the central bank would hold interest rates steady for now while the risks to the U.S. economic outlook remain. Powell noted that some of the uncertainties around trade have diminished recently, but risks to the U.S. economic outlook remain, particularly from the novel coronavirus outbreak. China on Friday reported 121 more deaths from the coronavirus outbreak, 116 of which are from the epicenter of the infection in Hubei Province alone, bringing to at least 1,488 the total number of deaths across the country. Meanwhile, CPI from US came in at 0.1 percent against market expectations of 0.2 percent.

USDINR is expected to move sideways in today's session.

Euro

EURUSD decreased by 0.29 percent yesterday whereas EURINR appreciated by 0.48 percent.

According to the official report, Industrial Production in the Union fell in December by 2.1% monthly basis, and by 4.1% when compared to a year earlier. European Central Bank (ECB) President Christine Lagarde said on Tuesday that monetary policy "cannot and should not be the only game in town," arguing that fiscal and structural policies also have to play their part in upholding the effectiveness of ECB's stimulus measures.

EURINR is expected to appreciate in today's session.

GBP

Yesterday, GBP increased against the USD by 0.66 percent while the GBPINR depreciated by 0.7 percent.

UK PM Johnson said that the kingdom would walk away without a trade agreement if the EU does not agree to a Canada-style deal, something Brussels is unwilling to offer. Meanwhile, UK Foreign Secretary Dominic Raab is working other fronts. This Monday, he said that he is confident of achieving a trade deal with the US in wave one.

GBPINR is expected to depreciate in today's session.

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